



NJEDA ANNOUNCES Notice of Funding Availability: Small Business Emergency Assistance Grant Program COVID-19 Outbreak



COVID-19 Outbreak

New Jersey Economic Development Authority (NJEDA)

Small Business Emergency Assistance Grant Program

Notice of Funding Availability: Application Will Open at 9:00am on Friday April 3, 2020 on <https://cv.business.nj.gov>.

Overview

Within New Jersey, small businesses, and residents employed by these businesses, are facing economic challenges as businesses have difficulties meeting payroll obligations and supporting basic operating expenses that are expected to increase during a prolonged period of restricted operation or closing. Without a source of immediate relief, small businesses are being forced to furlough or lay off employees. Accordingly, the State of New Jersey is taking early action on a set of economic stability measures to provide short-term cash flow support to small businesses and increase overall business confidence.

Purpose

The purpose of the Small Business Emergency Assistance Program is to provide short-term, immediate payroll and working capital support to New Jersey small and medium sized enterprises (businesses and non-profits) (SMEs), between one and 10 full-time employees (FTEs), facing prolonged operating restrictions or closure due to the COVID-19 outbreak, thereby helping to stabilize their operations and minimizing any potential furloughs and/or layoffs.

Learn more here: <https://www.njeda.com/Press-Room/News-Articles/News-Articles/NOFA-Small-Business-Emergency-Assistance-Grant-Pro>